

UNSECURED – RELIEF LOANS: Loans are not to exceed 120 days. Officer will verify proof of income/employment. This loan does not require a credit report, however, a credit report may be obtained at our discretion. This loan cannot be refinanced within 120 days and must be paid off in full before another relief loan can be approved.

Relief Loans shall not exceed 28% APR.

These loans will be limited to a maximum amount of \$500.00.

Relief loans will be approved if all of the following criteria have been met:

- a. A loan application has been completed.

UNSECURED LOANS

(Maximum of \$7,500 based on Signature loan credit chart).

Unsecured loans shall not exceed \$7,500 per individual, \$7,500 for a member/spouse joint loan. Board approval is needed for any exceptions to approve more than \$7,500.

Unsecured loans will be approved if all the following criteria have been met:

- a. A loan application has been completed.
- b. The applicant must meet the required debt ratio including the new loan.
- c. Non-established applicants must demonstrate ninety (90) days of continuous employment or furnished proof that applicable income is reliable and likely to continue over the term of the contract. Reliable income may include public assistance funds and retirement benefits.
- d. Established applicants must have proof of income.

SIGNATURE LOAN CREDIT CHART

Loan Type	Max Term	"A+"	"A"	"B"	"C"	"D"	"E"
up to \$7,500	48	9.00%					
up to \$5,000	36		10.00%				
up to \$5,000	36			12.00%			
up to \$3,500	24				14.00%		
up to \$2,000	18					16.00%	

up to \$1,000

12

18.00%